

ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

To,  
The Director  
Rajkiya Engineering College  
Deogaon Azamgarh

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled, the unaudited balance sheet of M/S RAJKIYA ENGINEERING COLLEGE AZAMGARH as at March 31, 2021 and the related Income expenditure account for the period then ended. The management of the M/S RAJKIYA ENGINEERING COLLEGE AZAMGARH is responsible for:

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
- (c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance. The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410 , "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India.

The balance sheet and the Income & Expenditure account are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

FOR, A R K GUPTA & CO.

CHARTERED ACCOUNTANTS

ICAI FIRM REG. 022889C

RAJAN K. GUPTA

MRN:442511

(Partner)

VARANASI: 25<sup>th</sup> October 2021

NOTES TO ACCOUNTS

RAJKIYA ENGINEERING COLLEGE AZAMGARH

ENCLOSURE TO ACCOUNTANTS' REPORT AS ON 31<sup>ST</sup> MARCH 2021

1. **Accounting Method**

The Financial Statements are prepared on the basis of historical cost convention and generally on the Cash method of accounting unless otherwise stated.

2. **Revenue Recognition**

- a) Grant & other income are recognized as and when received.
- b) Interest on bank are recognized as income when credited to the account during the period.

3. **Fixed Assets**

Fixed assets are stated at their original cost. No depreciation has been provided. One consolidated fixed assets register should be maintained in which complete particulars

4. **Fee from student;**

Tuition fee are accounted on bank receipts basis. Records of students for each collection date should be maintained. & copy of Fee receipts should also be kept in record.

5. **Government Grant;**

Grants-in-Aid Grants are recognized on receipt basis & taken to credit of Income & Expenditure account except to the extent of expenditure of capital nature incurred (which amount is credited directly to the capital fund)

6. **Other Notes;**

The expenditure are accounted on the basis of books of accounts duly supported by relevant bills & vouchers and other records produced before us.

7. As explained by management they have following bank account of Rajkiya Engineering College:-

STATE BANK OF INDIA	Account 30819222308
STATE BANK OF INDIA	Account 31581064314
UNION BANK OF INDIA	Account 360101010290730
UNION BANK OF INDIA	Account 360101010290729

8. Cash & bank Balance are as verified & confirmed by the Management.

9. Sweep Account/ deposit account balances as confirmed by the management.

10. Name of the organization is change from Manayawar Kashiram Engineering College of Information & Technology to RAJKIYA ENGINEERING COLLEGE AZAMGARH.

FOR, A R K GUPTA & CO.

CHARTERED ACCOUNTANTS

ICAI FIRM REG. 022889C

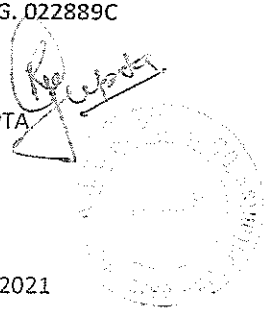
RAJAN K. GUPTA

MRN:442511

(Partner)

Date: 25.10.2021

Place: VARANASI:





**M/S RAJKIYA ENGINEERING COLLEGE AZAMGARH**

EKBALPUR DEOGAON AZAMGARH (U.P.)

**Income & Expenditure Account for the year ended 31st March 2021**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To, Salary & Allowances	2,55,82,279.00	<u>By Grant for Revenue Exp.</u>	
" Salary (DDQIP)	1,37,796.00	Salary	2,54,45,764.00
" Audit Fee	34,915.00	Non salary	75,00,000.00
" Genset Exp	2,63,318.00	N.P.S.	64,17,000.00
" Honorarium Exp	2,05,000.00	<b>OTHER</b>	
" Office exp.	40,110.00	By Student Fee	2,13,33,374.50
" Hospitality Exp	4,700.00	By Bank Interest	38,44,849.00
" Electricity Charges	72,59,520.00	By Professional Fee	1,94,636.00
" Printing & Stationery Exp.	2,22,471.00	By Rent	14,600.00
" Telephone & Interenet Exp.	3,56,199.00	By A.K.T.U.	1,03,966.00
" Travelling Expenses	2,23,456.00	By Mess Fee	14,880.00
" Vehicles fuel expenses	1,75,704.00	By Misc Income	39,166.00
" Postage Exp.	13,617.00	By UPSEE Entrance Exam	1,48,815.00
" Bank Charges	14,408.42	By Unnat Bharat Abhiyan	50,000.00
" Book Keeping & Accounting Fee	83,964.00		
" Contingency educational & other of	56,080.00		
" Advertisement	3,12,934.00		
" Remuneration	1,95,64,480.00		
" Exam Contingency	1,83,092.00		
" Legal Expenses	32,500.00		
" R&M Building and Road	9,631.00		
" R&M Electricity	24,450.00		
" R&M Equipment	14,013.00		
" R&M GenSet	99,145.00		
" R&M Hostel & Lab	59,423.00		
" R&M Vehicles	1,48,925.00		
" Upkeeping Green Campus	23,955.00		
" Miscellaneous Expenses	3,22,805.00		
" NPS	57,88,238.00		
" Excess of income over Expenditure	38,49,922.08		
	6,51,07,050.50		6,51,07,050.50

For Rajkiya Engineering College Azamgarh

NOTES TO ACCOUNTS.

Schedule

**ACCOUNTANT'S REPORT**

As per our separate report of even date annexed

*(Signature)*  
लेखाकार

*(Signature)*  
(F & A/O)

*(Signature)*  
Director

राजकीय इंजी० कालेज वित्त एवं लेखाधिकार,  
अजमगढ

For A R K Gupta & Co.  
Chartered Accountants

*(Signature)*



CA RAJAN KUMAR GUPTA  
(Partner)

MRN : 442511

Date: 25.10.2021

Place: Varanasi

UDIN:21442511AAAAGF2345





**M/S RAJKIYA ENGINEERING COLLEGE AZAMGARH**  
**EKBALPUR DEOGAON AZAMGARH (U.P.)**


Schedule of Fixed Assets as on 31.03.2021


**SCHEDULE "A"**

Particulars	Opening Balance	Additions		Total	Closing Balance
		Before 30 Sept.	After 30 Sept.		
Ambulance	3,81,907.00	-	-	3,81,907.00	3,81,907.00
Computer and Equipment	4,61,05,607.00	1,97,437.00	-	4,63,03,044.00	4,63,03,044.00
Equipment & Machinery	1,68,96,241.00	30,35,785.00	28,80,148.00	2,28,12,174.00	2,28,12,174.00
Furniture	1,96,10,258.95	0.00	-	1,96,10,258.95	1,96,10,258.95
Library Books & Journals	26,51,770.00	13,570.00	1,42,540.00	28,07,880.00	28,07,880.00
Maruti Ciaz	6,82,709.00	0.00	-	6,82,709.00	6,82,709.00
Office Equipment	12,24,961.00	0.00	41,000.00	12,65,961.00	12,65,961.00
Website	33,38,378.00	0.00	-	33,38,378.00	33,38,378.00
Xerox Machine	2,95,936.00	0.00	-	2,95,936.00	2,95,936.00
<b>Grand Total (A+B+C+D)</b>	<b>9,11,87,767.95</b>	<b>32,46,792.00</b>	<b>30,63,688.00</b>	<b>9,74,98,247.95</b>	<b>9,74,98,247.95</b>

For Rajkiya Engineering College Azamgarh



  
 लेखाधिकारी (F&A.O.)  
 राजकीय इंजी० कलेजवित्त एव लेखाधिकारी  
 अजमगढ़

  
 Director

